Jiangsu King's Luck Brewery Joint-Stock Co., Ltd.

Board Diversity Policy

IOSCO

Jiangsu King's Luck Brewery Joint-Stock Co., Ltd. (hereinafter referred to as "the Company") strictly adheres to the Company Law of the People's Republic of China, the Corporate Governance Code for Listed Companies, and the International Organization of Securities Commissions (IOSCO) Board Diversity Principles, positioning board diversity as a key mechanism for enhancing corporate governance effectiveness.

I. Scope of Application

This policy applies to the nomination, election and appointment procedures of Board members of Jiangsu King's Luck Brewery Co., Ltd. It aims to enhance corporate governance levels and strengthen the comprehensiveness and forward-looking nature of decision-making through a diversified board member structure, ensuring that the Company can better respond to global challenges and opportunities.

II. Governance and Oversight

The Company's Board of Directors

The selection of board members is based on various diversity considerations, including but not limited to gender, age, ethnicity, cultural and educational backgrounds. The Company is committed to building a diverse board and promoting the exchange of different perspectives and experiences.

In the selection process, the Company adheres to the principles of fairness and justice, ensuring that all candidates are evaluated based on their professional capabilities, experience and contributions to the Company's strategy. Diversity factors will serve as one of the important considerations, but will not become the sole determining factor.

The Company commits to regularly evaluating the implementation effectiveness of the board diversity policy and making adjustments and optimizations based on actual circumstances. We are committed to continuously improving the diversity level of the board of directors, providing solid support for the Company's long-term development.